



# Regent Pacific Group Limited

## Regent Pacific Presentation

9 July 2008





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*The information in this presentation relating to the (i) JORC Code Mineral Resource Statement as at March 2007 have been approved for release by Kai Qiang Fan, Regent's Chief Geologist and Patrick Adams, of Cube Consulting Pty Ltd ("Cube"), both of whom are members of the Australasian Institute of Mining & Metallurgy and have the necessary experience relevant to the style of mineralization, the type of deposit and the activity undertaken to qualify as a Competent Person under the JORC Code for Reporting of Mineral Resources and Ore Resources (2004 Edition) and (ii) the Ore Reserves (JORC Code) undertaken by Quinton de Klerk, who is a Director at Cube and a member of the Australasian Institute of Mining & Metallurgy.*

*The information in this presentation is highly conditional on the completion of the acquisition of proposed equity interest in the Ammonia Plant described as Project III and on the acquisition of various Projects listed in this presentation. In addition to the conditionality of the various acquisitions some of which are not subject to binding agreements Regent post the acquisition of CCEC will be required to raise significant additional capital in order to complete some or all of such acquisitions.*





# SECTION ONE





## About Regent

- Asian based resources group focused on commodities, particularly thermal coal
- A proven operator of resources in China
- Operates with JV partners one of the lowest cost VMS open pit mines in the world
- Progressing three coal projects in China
- Reviewing the acquisition of coal projects in Indonesia – signed agreement for accretive acquisition
- Minority interest in coke / chemical plant in China





# Capital Structure

- Listed on HKEx (575.HK) with market cap of US\$264M\*
- Strong cash position with over US\$102M cash\*

Shares	4,842,915,586
Unlisted share options	225,786,132
Unlisted preference shares	147,931,132
Directors and management	21.6%

\* As at 8 July 2008





# Our Vision and Strategy

- **Build a major Asian Mining House**
- **Diversification from a single mine owner, mitigate earnings volatility**
- **Growth by existing coal properties in China**
- **Growth by increasing production at Dapingzhang**
- **Growth by acquisition – accretive acquisition(s)**





# Key Management Team

- **Stephen Dattels (Co-Chairman)**
  - Former Executive VP Corporate Finance & Director of Barrick Gold Corporation
  - Extensive track record of managing successful mining projects, including co-founder of UraMin Inc.
- **Jamie Gibson (CEO)**
  - Direct Investment Specialist (Ex-Clifford Chance, KPMG and PWC (formerly Coopers))
- **Stephen Bywater**
  - Former COO of Rio Tinto Coal Australia, 60Mtpa coal and 80Mtpa iron ore
  - Over 30 years mining experience
- **Rick Lu**
  - Involved in managing an established iron-ore, steel and commodity company
  - Specialises in acquisitions of mineral properties

And experienced mining professionals in geology, mining, mine engineering and marketing, including taking projects from exploration into production



Financing Expertise

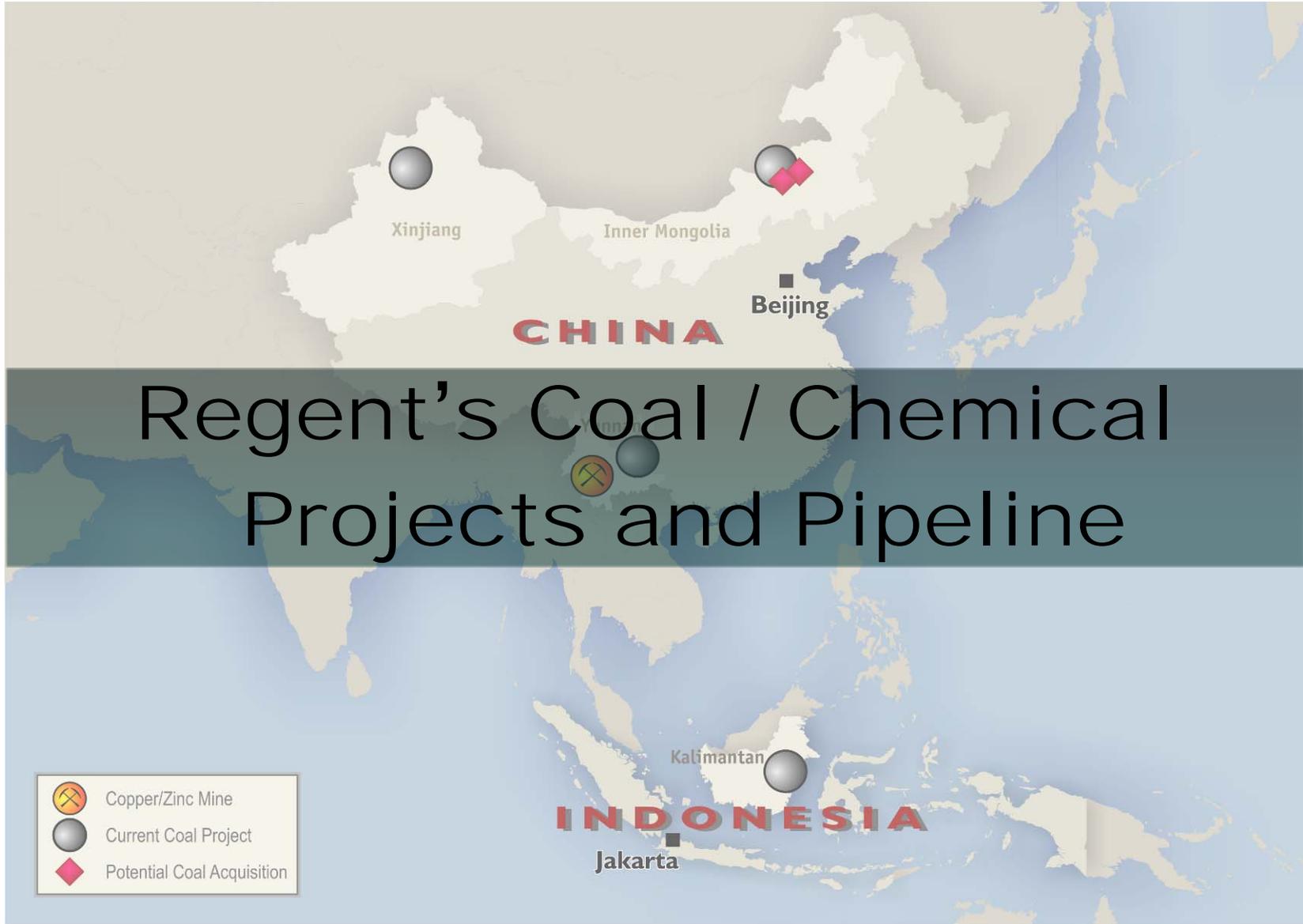
Global Mining Expertise

Operating Expertise

China Deal Execution Expertise

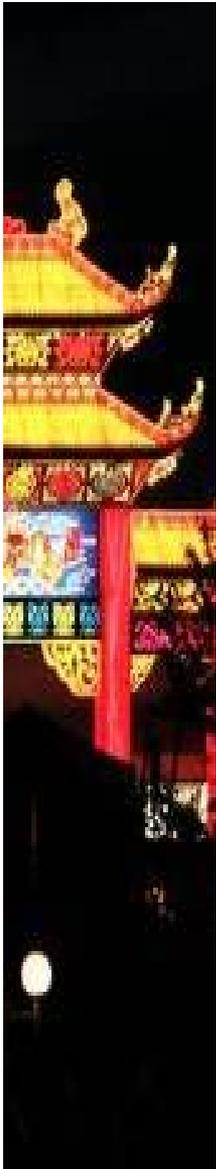


# SECTION TWO



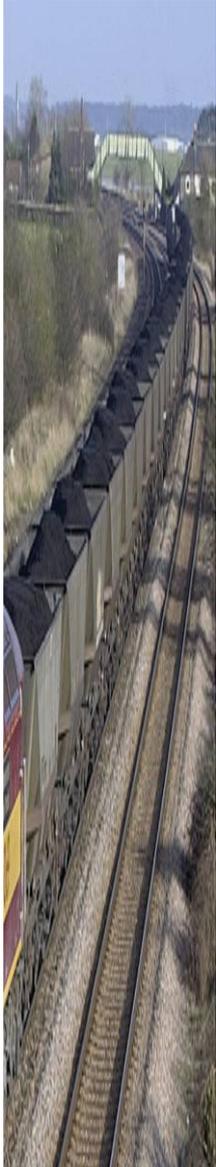


# Quality Assets with Strong Growth Potential





# Inner Mongolia – Rail Infrastructure





# Ji Ri Ga Lang

Open pit, truck and shovel operations  
92.2Mt of JORC Code Resource

<b>LOCATION</b>	North north-west of Xilinhot, Inner Mongolia
<b>RESOURCE</b>	92.2Mt JORC Code Resource. 87% is Measured Resource
<b>COAL TYPE</b>	Thermal coal / sub-bituminous
<b>COST PER TONNE*</b>	RMB 35/t
<b>LOCAL MARKET PRICE*</b>	RMB 120/t
<b>EQUITY</b>	51% going to 100%
<b>MARKET</b>	Power stations in Inner Mongolia
<b>LOGISTICS</b>	200km from railhead
<b>TIME TO FIRST COAL</b>	Late 2008
<b>SEAM THICKNESS</b>	30m+ / 1m – 4m lower seams
<b>DEPTH TO COAL</b>	10m – 100m

## PROPOSED ACQUISITION PLAN

51% equity interest acquired in Sino-foreign Joint Venture Company. Remaining 49% equity interest to be acquired when the mining licence has been issued to the Joint Venture Company. Total estimated acquisition cost is RMB 180M.

\* Estimated figures



*Cost and revenue estimates were valid at time of research.*



# Project X

Potential open pit, truck and shovel operations  
Drilling programme planned for 2008

<b>LOCATION</b>	Inner Mongolia
<b>RESOURCE</b>	6Bt Chinese basis
<b>COAL TYPE</b>	Thermal coal (4500 kcal/kg)
<b>COST PER TONNE*</b>	RMB 35/t
<b>LOCAL MARKET PRICE*</b>	RMB 240/t
<b>MARKET</b>	Regional power stations
<b>TIME TO FIRST COAL*</b>	2011
<b>SEAM THICKNESS</b>	55m – 75m (3 seams)
<b>DEPTH TO COAL</b>	130m – 200m

## PROPOSED ACQUISITION PLAN

LOA signed with the Inner Mongolia Autonomous Region Coalmine Geological Bureau to enter into a 55:45 Joint Venture to develop the deposit and bring it into production.

\* Estimated figures



*There can be no assurance that Regent will successfully complete the acquisition of Project X. Further funding will need to be raised by the company. Cost and revenue estimates were valid at time of research.*





# Ji Lin South

Potential open pit, truck and shovel operations

<b>LOCATION</b>	North-east of Xilinhot, Inner Mongolia
<b>RESOURCE</b>	2.4Bt Chinese basis
<b>COAL TYPE</b>	Thermal coal (5000 kcal/kg)
<b>COST PER TONNE*</b>	RMB 35/t
<b>LOCAL MARKET PRICE*</b>	RMB 180/t
<b>EQUITY</b>	100%
<b>MARKET</b>	Power station in Inner Mongolia and North-east provinces
<b>LOGISTICS</b>	250kms from railhead
<b>TIME TO FIRST COAL</b>	2010
<b>SEAM THICKNESS</b>	Up to 57m
<b>DEPTH TO COAL</b>	50 – 120m

## PROPOSED ACQUISITION PLAN

Negotiating an LOA with Chinese party to enter into a 49:51 Joint Venture to develop the deposit and bring it into production.

\* Estimated figures



*There can be no assurance that Regent will successfully complete the acquisition of Ji Lin South. Further funding will need to be raised by the company. Cost and revenue estimates were valid at time of research.*



# Zhun Dong

Underground Mine  
Open Cut Potential  
Good Thermal Coal  
SRK Report  
Greenfield Exploration

## OWNERSHIP

100% equity ownership held through Xinjiang Regent Coal Limited, a wholly foreign owned enterprise

## LOCATION

200km north-east of Urumqi, Xinjiang

## RESOURCE

3Bt Chinese basis, 300-500Mt JORC

## COAL TYPE

Thermal coal (+6000 kcal/kg)

## COST PER TONNE\*

RMB 80/t

## LOCAL MARKET PRICE\*

RMB 200/t

## EQUITY

100%

## MARKET

Power stations, industrial & CTL projects

## LOGISTICS

Planned rail extensions into area

## TIME TO FIRST COAL

2010

## SEAM THICKNESS

Main seam 22m, 4 other seams

## DEPTH TO COAL

≥ 200m minimum

\* Estimated figures



*Further funding will need to be raised by the company. Cost and revenue estimates were valid at time of research.*



# Overview of Indonesian Opportunity

- Investment Agreement signed for 75% ownership of existing open pit mine
- Preliminary estimate of a coal resource of >40Mt and reserves of >22Mt
- <5% explored on 8,870Ha
- Strip ratio 9:1
- Multi pit, estimate two coal brands
- Pit to ROM ~ 5.2km and ROM to Mother Vessel via barging ~ 15km
- Production plans of >400kt in 2008 and >2Mtpa thereafter under review (subject to permitting)
- Initial 10,000m drilling program commenced in June 2008

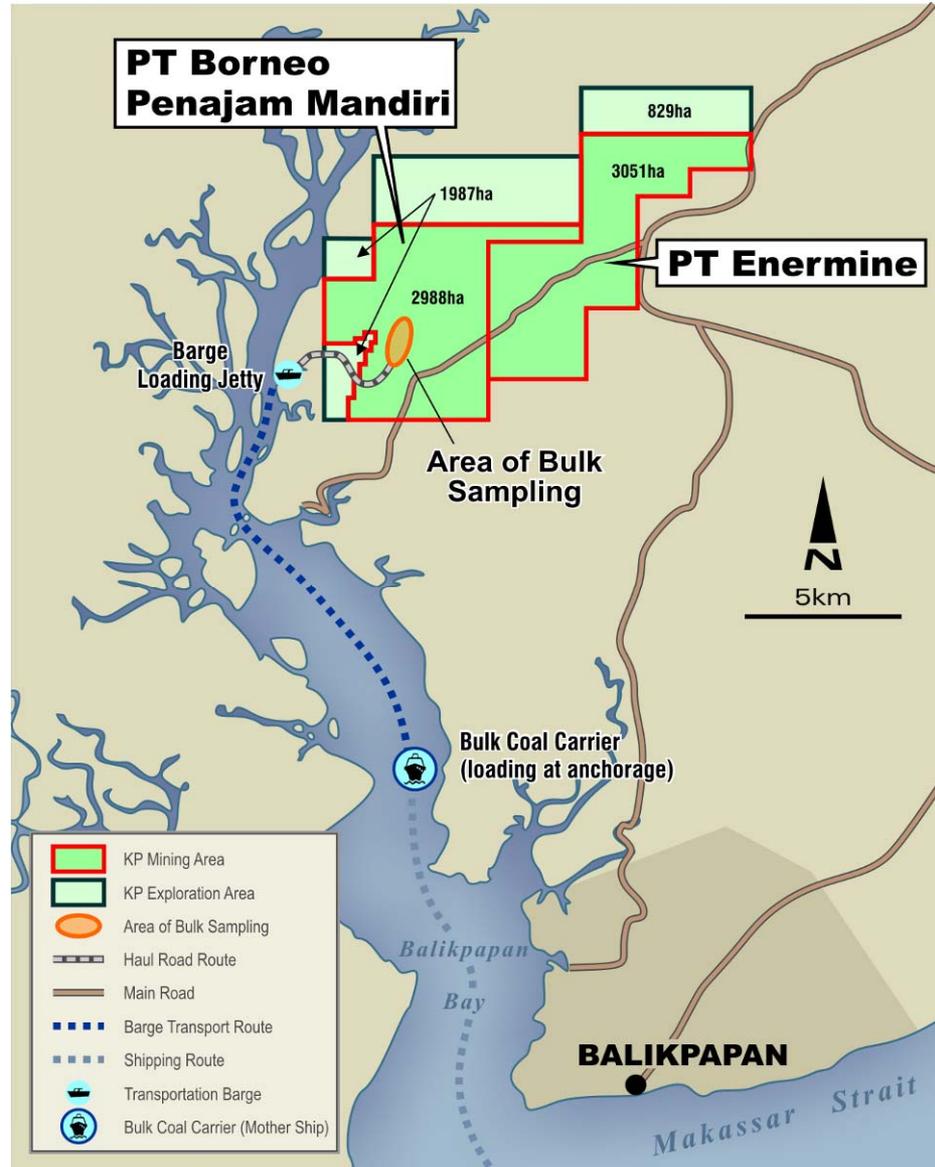




# Indonesian Opportunity (cont'd)

- 5,400Kcal and 6,000Kcal ADB
- ~2Mpta (2009)
- Open pit, truck and shovel operation
- Contract Mining
- Barge to Vessel
- Sold FOB
- LOM 11.5 years

(Estimated information)





# ACIL Project – Coke to Chemical



Products	Project I
Coke	1.05Mt
Coal Tar	30,000t
Crude Benzene	9,000t
Ammonium Sulfate	8,000t
Methanol	80,000t
Synthetic Ammonia	–
Production Timetable	In full production
<b>Regent Ownership</b>	<b>25%</b>



## Coal Markets – Unprecedented Times

- Tight coal markets being squeezed by slower growth and stronger demand from Asia, especially China and India
- Tightness exacerbated by problems in China, South Africa and Australia
- Expect continued tightness extending to 2010
- China transformed into a net importer and banned exports until at least end of March





## Coal Markets – Unprecedented Times (cont'd)

- **China will still focus on coal fired electricity generation**
  - (China's energy white paper – Dec 2007)
- **China added 90GW in power in 2007**
  - 14.4% increase = size of UK's entire grid
- **Expect 14% power capacity growth in 2008 and**
  - 13% thereafter until 2014
- **Coal supply can't keep up with demand**
  - estimate coal demand of 2.76Bt in 2008, up 20%

*Source: Citigroup global markets, 5 February 2008 and SCMP 15 January 2008*

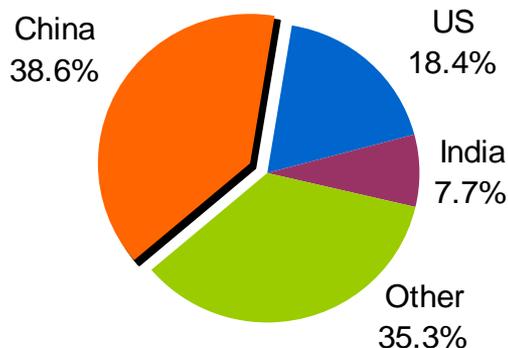




# Strong Coal Demand

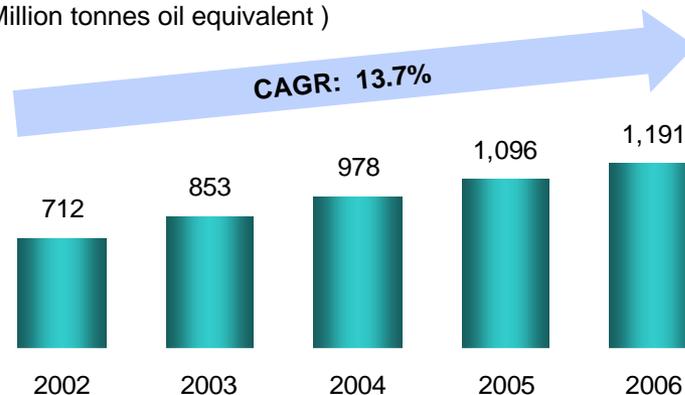
## China is the World's Largest Coal Consuming Country

2006 World Coal Consumption



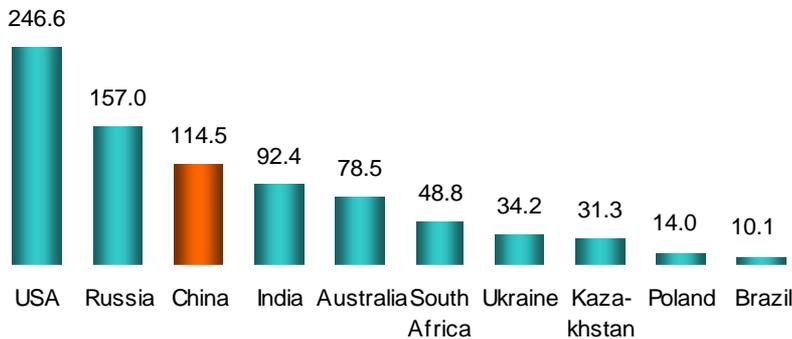
## China Continues to Lead Strong Coal Demand Growth

(Million tonnes oil equivalent)



## Rich Coal Reserves in China

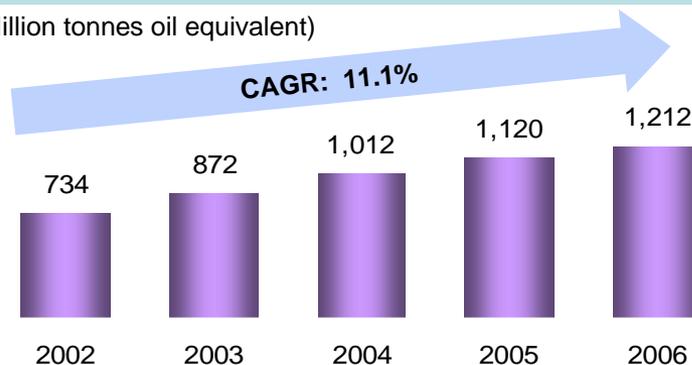
Proved Reserves at end of 2006 (Billion tonnes)



Source: BP Statistical Review of World Energy June 2007

## Steady Growth in China's Coal Supply (1)

(Million tonnes oil equivalent)



Notes:

1. Commercial solid fuels only, i.e. bituminous coal and anthracite (hard coal), and lignite and brown (sub-bituminous) coal

**Demand for Coal Expected to Remain Strong in China**



# SECTION THREE



-  Copper/Zinc Mine
-  Current Coal Project
-  Potential Coal Acquisition



# Regent – Quality Asset with China Focus

## 40% Owner of the Dapingzhang JV

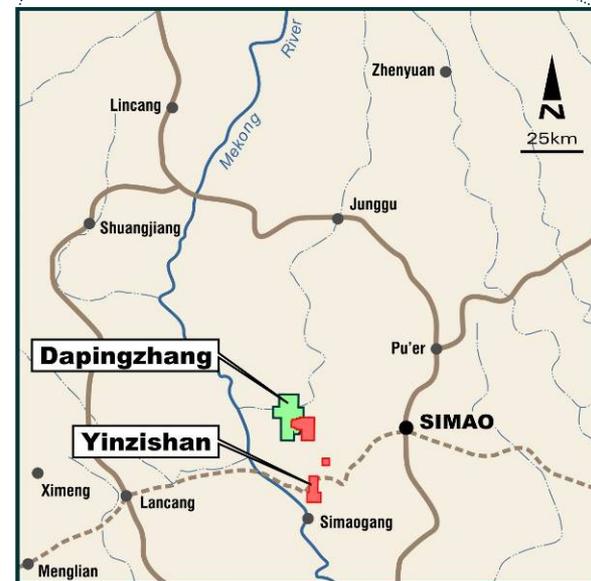
- JV in operation since April 06
- Cash flow positive since operation

Dapingzhang JV hosts resources of 374,000t Cu + 260,000t Zn + Au-Ag-Pb

- Open pit, truck and shovel operations

## 97.5% Owner and operator of the Yinzishan JV

- Exploration permits located next to the Dapingzhang Mine and 36km to the south of the Dapingzhang Mine





# Dapingzhang JV – VMS Deposit with Significant Upside

- 40% equity interest via Sino-foreign JV Company
- 20 year operating term
- World class VMS system
- Excellent potential for becoming a VMS camp
- Developed infrastructure
- Operational improvements ongoing
- Expansion of production under design and engineering
- Strong local government and community support



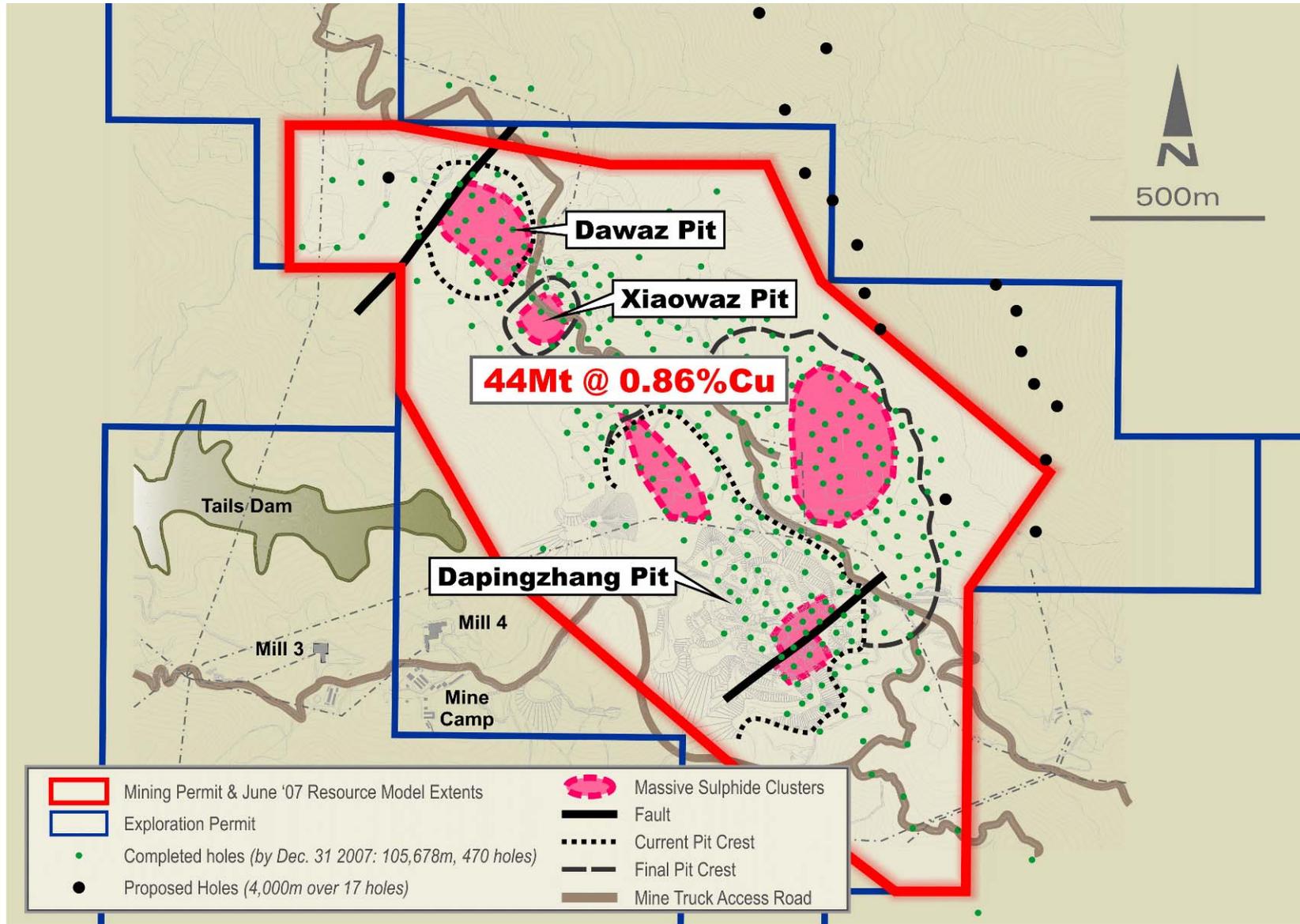


# Dapingzhang Mine – Mill Infrastructure





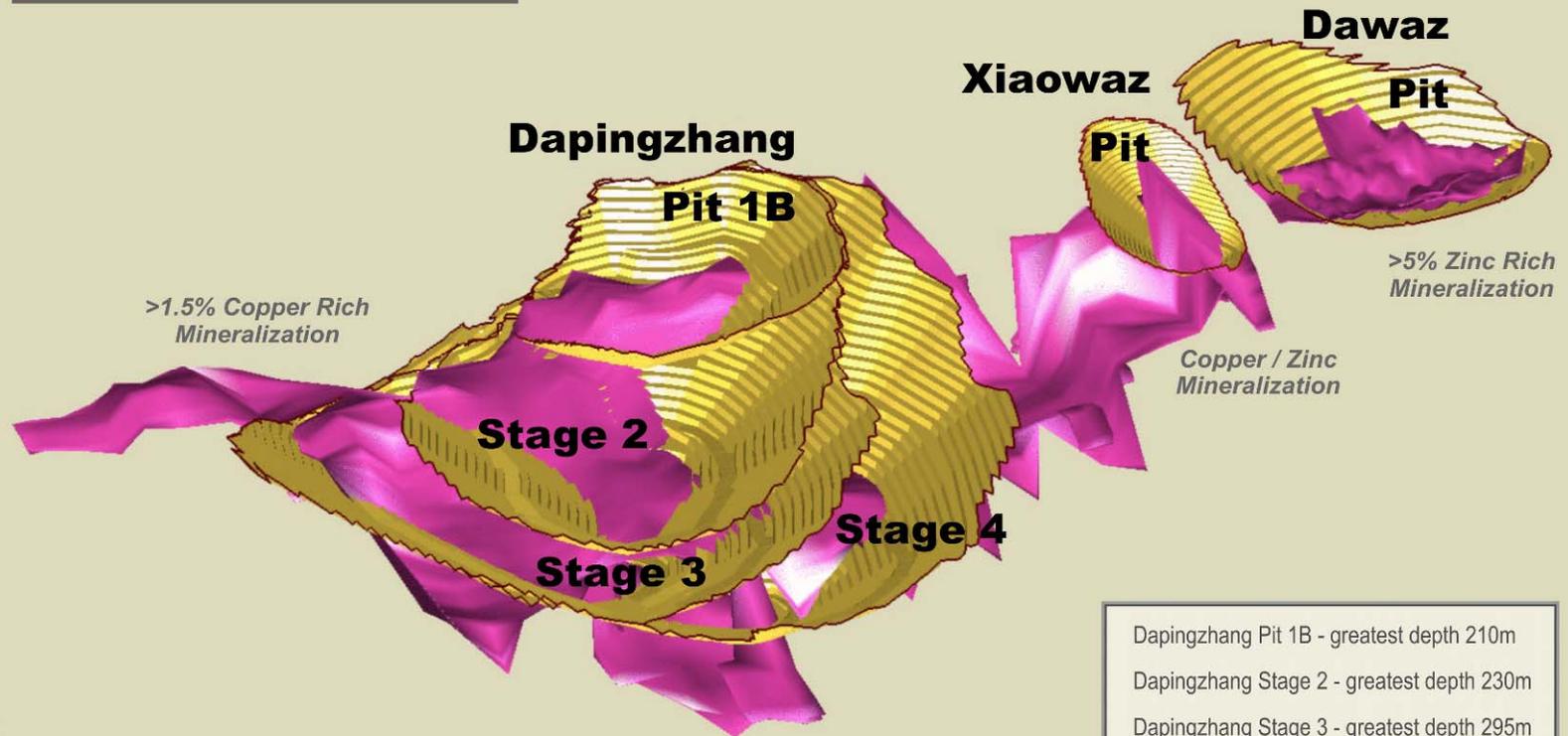
# Dapingzhang Mine – Potential to Add Significant Resources and Extend Mine Life





# Dapingzhang Mine – Potential to Add Significant Resources and Extend Mine Life

Dapingzhang Resource  
**44Mt ore containing  
374kt Cu & 260kt Zn**



~250m

Dapingzhang Pit 1B - greatest depth 210m  
Dapingzhang Stage 2 - greatest depth 230m  
Dapingzhang Stage 3 - greatest depth 295m  
Dapingzhang Stage 4 - greatest depth 365m  
Xiaowaz Pit - greatest depth 120m  
Dawaz Pit - greatest depth 130m





# Dapingzhang Mine – Copper and Zinc Operation in China



	<b>COPPER OPERATION</b>	<b>ZINC OPERATION</b>
Mining:	Open Pit	Open Pit
Processing:	Conventional flotation	Conventional flotation
Product:	Copper concentrate with gold & silver credits	Zinc concentrate
Forecast Metal Sold 2008:	10,000t/a*	32,000t/a
Resources (Contained):	325,000t	230,000t
Forecast metal price:	US\$3.00/lb	US\$1.00/lb

\* Started copper production in May 08

Successfully commissioned separate Copper and Zinc circuits in May 2008

Completed initial design stage to increase production by >2,000tpd (>540,000tpa)



# Dapingzhang Mine – Mineral Resources

## Mineral Resource Statement as at September 2007

Dawaz Measured Resource						
	Tonnes (Mt)	Copper Grade (%Cu)	Zinc Grade (%Zn)	Gold Grade (Au g/t)	Silver Grade (Ag g/t)	Lead Grade (%Pb)
<b>Massive</b>	<b>0.98</b>	<b>0.47</b>	<b>4.18</b>	<b>0.12</b>	<b>30.02</b>	<b>0.55</b>
<b>Disseminated</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Total Massive &amp; Disseminated</b>	<b>0.98</b>	<b>0.47</b>	<b>4.18</b>	<b>0.12</b>	<b>30.02</b>	<b>0.55</b>

Dapingzhang Indicated Resource							Dapingzhang Inferred Resource					
	Tonnes (Mt)	Copper Grade (%Cu)	Zinc Grade (%Zn)	Gold Grade (Au g/t)	Silver Grade (Ag g/t)	Lead Grade (%Pb)	Tonnes (Mt)	Copper Grade (%Cu)	Zinc Grade (%Zn)	Gold Grade (Au g/t)	Silver Grade (Ag g/t)	Lead Grade (%Pb)
<b>Massive</b>	<b>12.31</b>	<b>1.63</b>	<b>1.67</b>	<b>0.50</b>	<b>20.52</b>	<b>0.24</b>	<b>0.30</b>	<b>1.0</b>	<b>1.6</b>	<b>0.2</b>	<b>9.6</b>	<b>0.1</b>
<b>Disseminated</b>	<b>30.20</b>	<b>0.55</b>	<b>0.03</b>	<b>0.10</b>	<b>3.56</b>	<b>0.01</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Total Massive &amp; Disseminated</b>	<b>42.51</b>	<b>0.86</b>	<b>0.50</b>	<b>0.22</b>	<b>8.47</b>	<b>0.08</b>	<b>0.30</b>	<b>1.0</b>	<b>1.6</b>	<b>0.2</b>	<b>9.6</b>	<b>0.1</b>

Total Dawaz & Dapingzhang Contained Metal Indicated and Inferred					
	Copper ('000 tonnes)	Zinc ('000 tonnes)	Gold ('000 ounces)	Silver ('000 ounces)	Lead ('000 tonnes)
<b>Massive</b>	<b>209</b>	<b>251</b>	<b>205</b>	<b>9154</b>	<b>36</b>
<b>Disseminated</b>	<b>165</b>	<b>9</b>	<b>102</b>	<b>3458</b>	<b>3</b>
<b>Total Massive &amp; Disseminated</b>	<b>374</b>	<b>260</b>	<b>307</b>	<b>12612</b>	<b>39</b>

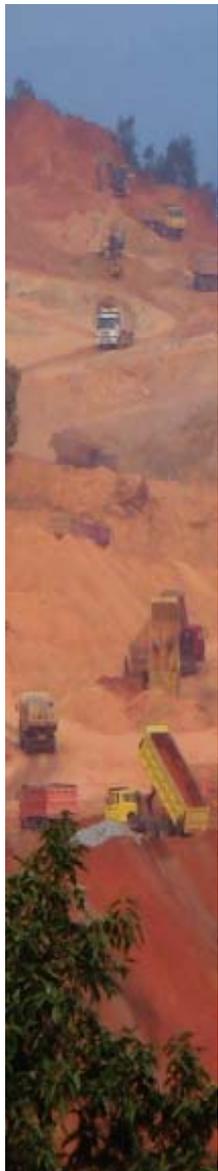




# Regent's Base Metal Land Bank

## REGENT JV's LAND HOLDINGS ARE:

Location / Name	Licence Type	Regent Effective Ownership (%)	Area Km <sup>2</sup>
Dapinghzhong JV	Exploration	40	16.22
	Exploration	40	31.25
	Exploration	40	36.02
	Exploration	40	7.532
	Exploration	40	3.84
	Mining	40	2.751
<i>Sub-total</i>			<b>97.613</b>
Yinzishan JV	Exploration	97.5	36.41
	Exploration	97.5	1.50
	Exploration	97.5	19.23
	Mining	97.5	1.0
<i>Sub-total</i>			<b>58.14</b>
<b>Total</b>			<b>155.753</b>





# SECTION FOUR



## Conclusion

-  Copper/Zinc Mine
-  Current Coal Project
-  Potential Coal Acquisition



# Attractive Investment Opportunity – Why?

## Growth Opportunity

- Significant demand for thermal coal
- Start coal production in 2008 with rapid expansion from 2009
- Proven ability to source, acquire and develop assets
- On-the-ground management team

## World Class Projects

- Potential for significant coal resources >9Bt and production growth >18Mtpa
- Expansion upside in both resources and production
- Low cost base
- International mining expertise and international best practices

## Strong Financial Performance

- Positioned for strong earnings growth
- Prudent balance sheet, over US\$105M cash
- Modest capex due to contract mining

